

Message Text

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DRAFTED BY ARA/CAR - MR. HIGH:LH

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FM SECSTATE WASHDC

TO CINCLANT NORVA

C O N F I D E N T I A L STATE 232588

E.O. 11652: GDS

TAGS: MARR, BF, US

SUBJECT: ANDROS TOWN AIRFIELD, ANDROS ISLAND, BAHAMAS

REF: (A) STATE 286676, 12/13/68; (B) NASSAU 1361, 12/18/

68; (C) NASSAU 93, 2/1/69; (D) NASSAU 106, 2/5/69;

(E) NASSAU A-9, 2/10/69; (F) STATE 27485, 2/10/69;

(G) NASSAU 169, 2/25/69

FOLLOWING IS REPEAT OF NASSAU 1026, JUNE 6, 1974:

1." EARLY 1969, THE USG AND A MR. LOUIS REYNOLDS OF ANDROS TOWN LTD. ENTERED INTO AN AGREEMENT WHICH PROVIDED THE USE OF ANDROS TOWN AIRFIELD, ANDROS ISLAND, TO AUTEC WITH NO LIABILITY FOR LANDING FEES FOR THE DURATION OF THE AUTEC PROJECT (REFS A-G APPLY).

2. NLO HAS LEARNED THE LAND, WHICH INCLUDES THE AIRFIELD, IS IN THE PROCESS OF BEING SOLD BY THE ROYAL BANK OF CANADA, THE MORTGAGE HOLDER.

3. EMBASSY'S NLO CONTACTED LAWYER REPRESENTING ROYAL BANK OF CANADA INFORMALLY TO DETERMINE WHAT EFFECT THE SALE OF THE ANDROS TOWN AIRFIELD WOULD HAVE ON THE AGREEMENT MADE WITH MR. REYNOLDS. LAWYER STATED HE WAS NOT AWARE OF THE AGREEMENT AND ASKED IN RETURN WHETHER THE AGREEMENT HAD BEEN PROPERLY REGISTERED AND WHETHER THE ROYAL BANK OF CANADA, THE MORTGAGE HOLDER SINCE 1964, WAS A PARTY TO THE AGREEMENT.

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4. NLO COULD NOT ANSWER THESE QUESTIONS WITH THE INFOR-

MATION AVAILABLE FROM EMBASSY FILES.

5. CLOSING DATE FOR SALE OF PROPERTY IS SCHEDULED FOR
JULY 31, 1974.

6. CONSIDERING POSSIBLE PROBLEMS THAT AUTECH MIGHT ENCOUNTER AFTER THE SALE IS COMPLETED, BELIEVE IT WOULD BE PRUDENT AT THIS TIME TO (A) REVIEW THE AGREEMENT MADE WITH MR. REYNOLDS TO DETERMINE WHETHER THE AGREEMENT WILL SURVIVE SALE OF PROPERTY, (B) DETERMINE WHAT ACTION CAN BE TAKEN BEFORE JULY 31, 1974 TO INSURE AUTECH'S CONTINUED USE OF ANDROS TOWN AIRFIELD UNDER PRESENT CONDITIONS"
KISSINGER

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